

New schemes to be added to the Capital Programme for 2018/19 to be approved

New Capital Project Approval Request				
Unit:	Transport			
Project title:	Bus Shelters (non-advertising sites)			
Total Project Cost (All Years):	£55,000			
Purpose, benefits and risks:				
<p>Five new non advertising shelter sites will be provided at new locations where there is no existing provision. These sites have been requested by residents and members and have been selected from a list of 122 requests using a methodology approved by Environment, Transport & Sustainability committee in January 2018. The shelters represent locations which are exposed to adverse weather conditions and are a considerable distance from the nearest existing shelter. Each shelter costs £0.008m to supply and install. In one case an additional £0.015m of groundworks are required to enable the shelter to be accessible to all users.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Revenue Contributions	55			55
Total estimated costs and fees	55			55
Financial implications:				
<p>The capital expenditure will be funded from revenue contributions and there is the possibility for all or some of the costs being recouped from income from either the Bus Shelter advertising concession (subject to current negotiations) or from planning contributions from the redevelopment of Kings House, Grand Avenue, Hove.</p>				

Appendix 5 – New Capital Schemes & Future Years' Variations

New Capital Project Approval Request				
Unit:	Libraries			
Project title:	Hove Library Redevelopment			
Total Project Cost (All Years):	£200,000			
Purpose, benefits and risks:				
<p>Following the decision of Policy Resources & Growth Committee in June 2016 to keep Hove Library in the existing Carnegie building, plans to make Hove Library more sustainable have been led by a cross-party member working group. Proposals to let spaces in the building generate income were agreed and tenants found. Building works are required to enable the nursery and café to move in, and some maintenance work needs to be done. The bulk of this work has been tendered, and Libraries have identified the additional work needed to accommodate these changes and revitalise Hove Library to assist its sustainability.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Revenue Contributions	100			100
Capital Receipts from the sale of assets	100			100
Total estimated costs and fees	200			200
Financial implications:				
<p>The estimated total cost of the work is £0.200m, which can be covered by a mixture of the £0.100m allocated by Policy Resources & Growth Committee in June 2016, and the surplus receipt from the sale of Hollingbury Library.</p>				

Appendix 5 – New Capital Schemes & Future Years’ Variations

New Capital Project Approval Request				
Unit:	Libraries			
Project title:	Libraries Self-Service Renewal			
Total Project Cost (All Years):	£250,000			
Purpose, benefits and risks:				
<p>Project to renew Libraries self-service equipment and software to ensure that these facilities remain available, and to modernise them to provide card payments (chip and pin and contactless). Equipment has reached end of life so will have to be replaced.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Capital Reserves	80			80
Capital Receipts from the sale of assets	170			170
Total estimated costs and fees	250			250
Financial implications:				
<p>The estimated total cost of the work is £0.250m, which can be covered by a mixture of £0.080m from capital reserves, and the surplus receipt from the sale of Hollingbury Library.</p>				

Appendix 5 – New Capital Schemes & Future Years' Variations

New Capital Project Approval Request				
Unit:	Transport			
Project title:	Purchase of vans for Maintenance Team			
Total Project Cost (All Years):	£100,000			
Purpose, benefits and risks:				
<p>Car Parks and on-street parking charges account for £15.8m income per annum. Internal Audit reports have identified that the maintenance of payment machines is an element in mitigating the risk to sustainable income targets. There is a need to ensure that there is appropriate resource across the maintenance team to ensure payment machines are maintained and customer service is maintained at all times. The Maintenance Team work seven days a week carrying out front line maintenance of these payment machines. Vans are required by the team to enable them to respond quickly to machine faults and to be able to carry the required maintenance tools and equipment. Failure to respond quickly to machine faults would mean a loss of revenues and payment facilities would not be available to customers.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Revenue Contributions	99			99
Capital Receipts from the sale of assets	1			1
Total estimated costs and fees	100			100
Financial implications:				
<p>Operation and maintenance costs of these vehicles will be paid from the existing budget used to maintain the existing vans which have reached their end of life.</p>				

Appendix 5 – New Capital Schemes & Future Years' Variations

New Capital Project Approval Request				
Unit:	City Development & Regeneration			
Project title:	Replacement of Brighton Centre Staging			
Total Project Cost (All Years):	£74,800			
Purpose, benefits and risks:				
<p>The Brighton Centre's current Sico roll on/roll off stage is now over 20 years old. The current stage has performed well in delivering 2,000 live performances and in excess of 1,000 conferences. The stage is a fundamental piece of equipment for the delivery of events at the Brighton Centre. The stage has recently developed issues with the gearing mechanism which is required to raise and lower the stage height depending on event requirements. On this basis the Brighton Centre requires a new stage to service the contracted pipeline of events moving forward and protect and secure vital income streams.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Unsupported Borrowing	74.8			74.8
Total estimated costs and fees	74.8			74.8
Financial implications:				
<p>The cost of the new stage can be met through borrowing over a period of 5 years with the financing costs being repaid through revenue income generated through the Brighton Centre.</p>				

