

| | | | |
|--------------------------|---|---|---------------------|
| Subject: | Targeted Budget Management (TBM) Provisional Outturn 2012/13 | | |
| Date of Meeting: | 25 June 2013 | | |
| Report of: | Executive Director of Finance & Resources | | |
| Contact Officer: | Name: | Jeff Coates | Tel: 29-2364 |
| | Email: | Jeff.coates@brighton-hove.gov.uk | |
| Ward(s) affected: | All | | |

FOR GENERAL RELEASE**1. SUMMARY AND POLICY CONTEXT:**

- 1.1 Targeted Budget Monitoring (TBM) reports are a key component of the council's overall performance monitoring and control framework. TBM reports are periodically presented to Policy & Resources Committee and are subsequently provided to the next available Audit & Standards Committee for information and consideration in the context of the committee's oversight role in respect of financial governance and risk management. The TBM report appended sets out the provisional outturn position on the council's revenue and capital budgets for the financial year 2012/13. The provisional position has since been confirmed and is now fully reflected in the annual financial statements for 2012/13 also reported to this committee.

2. RECOMMENDATIONS:

- 2.1 That the Committee note the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1) and the subsequent recommendations and resolution.

3. RELEVANT BACKGROUND INFORMATION/CHRONOLOGY OF KEY EVENTS:

- 3.1 Detailed in the Provisional Outturn TBM report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

4. COMMUNITY ENGAGEMENT AND CONSULTATION

- 4.1 Detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

5. FINANCIAL & OTHER IMPLICATIONS:Financial Implications:

- 5.1 None directly in relation to this report. Implications relating to TBM provisional outturn are detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

Legal Implications:

- 5.2 None directly in relation to this report. Implications relating to TBM provisional outturn are detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

Equalities Implications:

- 5.3 None directly in relation to this report. Implications relating to TBM provisional outturn are detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

Sustainability Implications:

- 5.4 None directly in relation to this report. Implications relating to TBM provisional outturn are detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

Crime & Disorder Implications:

- 5.5 None directly in relation to this report. Implications relating to TBM provisional outturn are detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

Risk and Opportunity Management Implications:

- 5.6 The delegated audit functions of the committee are to carry out independent scrutiny and examination of the council's financial and non-financial processes, procedures and practices, to the extent that they affect the council's control environment and exposure to risk, with a view to providing assurance on their adequacy and effectiveness. This includes the council's financial management processes, of which TBM (Targeted Budget Management) is a key component. Other risk and opportunity management implications relating to TBM provisional outturn are detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

Public Health Implications:

- 5.7 None directly in relation to this report. Implications relating to TBM provisional outturn are detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

Corporate / Citywide Implications:

- 5.8 None directly in relation to this report. Implications relating to TBM provisional outturn are detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

6. EVALUATION OF ANY ALTERNATIVE OPTION(S):

- 6.1 None directly in relation to this report. Alternative options relating to TBM provisional outturn are detailed in the report to the Policy & Resources Committee on 13 June 2013 (Appendix 1).

7. REASONS FOR REPORT RECOMMENDATIONS

- 7.1 TBM reports are forwarded to the committee for review and examination in accordance with its role in reviewing the adequacy and effectiveness of the council's control environment, including financial management processes.

SUPPORTING DOCUMENTATION

Targeted Budget Management (TBM) 2012/13 Provisional Outturn Report & Appendices:

- i. Revenue Budget Performance
- ii. Carry Forward Requests 2012/13
- iii. Value for Money Programme Performance
- iv. Capital Programme Performance
- v. Capital Programme Budget Changes (New Schemes)