

Council

19 April 2018

Agenda Item 92

Brighton & Hove City Council

Subject:	Treasury Management Strategy Statement 2018/19 (Incorporating Annual Investment Strategy) Extract from the proceedings of the Policy, Resources & Growth Committee meeting held on the 29th March, 2018		
Date of Meeting:	19 April 2018		
Report of:	Executive Lead Officer for Strategy, Governance & Law		
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Wards Affected:	All		

FOR GENERAL RELEASE***Action Required of Council:***

To receive the item referred from the Policy Resources & Growth Committee for decision:

Recommendation:

- (1) That the TMSS and Treasury Management Practices, which remain as approved by Policy, Resources & Growth Committee on 23 March 2017 be approved;
- (2) That the Annual Investment Strategy 2018/19 as set out in Appendix 2 to the report be approved; and
- (3) That the Borrowing Strategy as set out in Appendix 3 to the report be approved.

BRIGHTON & HOVE CITY COUNCIL
POLICY RESOURCES & GROWTH COMMITTEE

4.00pm 29 MARCH 2018

COUNCIL CHAMBER, HOVE TOWN HALL

MINUTES

Present: Councillor Hamilton (Chair) Janio (Opposition Spokesperson), Mac Cafferty (Group Spokesperson), Bell, Mitchell, Peltzer Dunn, Robins, Sykes, Wealls and Yates.

113 TREASURY MANAGEMENT STRATEGY STATEMENT 2018/19 (INCORPORATING ANNUAL INVESTMENT STRATEGY)

113.1 The Committee considered the report of the Executive Director, Finance & Resources regarding the Treasury Management Strategy Statement (TMSS) and the Annual Investment Strategy for 2018/19.

113.2 Councillor Wealls thanked the Executive Director Finance & Resources for the recent training provided on Treasury Management. He noted that there had been changes from last year, but only some of those had been highlighted in the report and asked if in future all changes could be noted. The Executive Director, Finance & Resources agreed to do that.

113.3 Councillor Yates referred to Appendix 3 to the report, and asked if there was any update on whether the Council were able to access the Public Works Loan Board's infrastructure interest rates. Officers said it was hoped they would find out in the next few weeks, but the timescale was uncertain.

113.4 RESOLVED:

- (1) That Policy, Resources & Growth Committee recommends that full Council approve the TMSS and Treasury Management Practices, which remain as approved by Policy, Resources & Growth Committee on 23 March 2017.
- (2) That Policy, Resources & Growth Committee recommend that full Council approve the Annual Investment Strategy 2018/19 as set out in Appendix 2 to this report.
- (3) That Policy, Resources & Growth Committee recommends that full Council approve the Borrowing Strategy as set out in Appendix 3 to this report.