

Appendix 3

Finance and Asset Management (refer to 4.7of the Open Spaces Strategy)

No.	Policy	What we have done...	Next Steps	Lead Person/s	Time frame
a)	Cityparks to work towards full cost recovery for traded services e.g. work undertaken on behalf of other departments and remain open to the potential to expand commercial operations into new markets within and outside the council.	Reviewed cost calculation of events impact based on Valley Gardens independent assessment. This will then be compared for all major event sites for the reinstatement of grass areas. A landscape team leader in Cityparks has been appointed to manage internal and external works, funded from new sources such as housing and sponsorship.	a) Awaiting cost calculations from the Valley Gardens scheme to use on other sites. b) Develop the role of the landscape team leader.	Cityparks Cityparks	Ongoing Dec 2017
b)	Develop a targeted capital programme for the city's open spaces, via Prudential Borrowing, where the business case demonstrates that this investment will lead to medium term reductions in net revenue budgets.	Suitable projects still to be identified.	n/a	n/a	n/a
c)	Open space assets funded by development or community initiatives should only be adopted by the city council if they are accompanied by a suitable commuted sum or other viable agreed terms.	This principle is being explored at two sites.	a) Developing proposal with donor at Stanmer Park for play equipment to implement 2018/19	Cityparks	Ongoing

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d)	Review small scale-enabling development opportunities on parks land and buildings, such as disused buildings being brought into commercial use, and link to the City Plan if sites have already been identified for alternative use.	Cityparks are working with other departments to look at opportunities in parks and open spaces such as Easthill Park assets which are being utilised to assist Cityparks move to Hangleton Bottom, due to the Stanmer Park Restoration Project.	Ongoing	Cityparks Property & Design	Ongoing
e)	Undertake a feasibility study on the potential transfer of lease / licenses of open space assets. Where the business case demonstrates that this will support reduction in service costs, empower local organisations and lead to an overall improvement in services to the public.	Sports implementation section update at June Committee. For update on Tennis please see main committee report.	n/a	n/a	n/a