

Parks Trust (refer to 4.2 of the Open Spaces Strategy)

No.	Policy	What we have done...	Next Steps	Lead Person/s	Time frame
a)	Keep open the long term option to establish a strategic park management Trust for the city, taking forward any proposal at a point when the business case demonstrates the organisation can be viable and the establishment of such a Trust has public support.	<p>Met with Social Finance Ltd to look at the financial modelling work that they have done with Newcastle City Council.</p> <p>Conversation with the head of the Royal Pavilion and Museums regarding their progression into a trust.</p>	<p>i. Follow developments with Social Finance Ltd as they go through this process with Newcastle in Sept/Dec 2017.</p> <p>ii. Consider joining the social finance assessment of development proposals being progressed across the country.</p> <p>iii. Ongoing watching brief of the Royal Pavilion and Museum Trust,</p>	<p>PC</p> <p>PC/IS</p> <p>PPT</p>	<p>Sept – Mar</p> <p>On-going</p>

